

NEWS< | >FLASH

Manchester Multifamily Program Center

U.S. Department of Housing and Urban Development

Prepayment of Direct Loans on Section 202 and 202/8 Projects

February 5, 2001

2001-12

Prepayment of Direct Loans on Section 202 and 202/8 Projects

Notice: H 00-26

Summary: This Notice supersedes Notice H 99-06, and clarifies and standardizes guidance for borrowers and Multifamily Hub/Program Center (Hub/PC) staff on prepayment of Section 202 or 202/Section 8 direct loans. It also includes underwriting guidelines where the borrower is proposing to use FHA Mortgage Insurance to refinance the Section 202 direct loan.

Effective date: 12/11/2000

Workshops:

	Date	Time	Location	Contact
Maine State Office	tba * - March 2001			Diana Huot 207-945-0469 diana_huot@hud.gov
New Hampshire State Office	February 13, 2001	10 AM - noon	HUD 275 Chestnut St Manchester, NH	Jessica Scott 603-666-7510 x 3048 jessica_scott@hud.gov
Vermont State Office	tba * - March 2001			Fred Roane 802-951-6290 fred_w._roane@hud.gov

* we will forward the dates and times when they are available

Units Available for Occupancy

The following properties have units available for immediate occupancy:

Canton, ME

Whitney Brookside Homes, Whitney Brook Ln, Canton, ME 04221		
20 - 1BR	/ 202 Direct Loan (elderly/handicapped)	Available: 1 - 1BR
Contact:	McCollister Realty Management 109 Canton Pt Rd Canton, ME 04221	207-597-2677 janemc@megalink.net

Leeds, ME

Spring Rock Park, 802 Church Hill Rd, Leeds, ME 04263		
20 - 1BR	/ 202 Direct Loan (elderly/handicapped)	Available: 1 - 1BR
Contact:	Spring Rock Park 802 Church Hill Rd Leeds, ME 04263	207-946-7123

Do you have units available for occupancy?

Future issues of the NEWS<|>FLASH will feature properties with units that are available immediately for occupancy and properties that do not have any applicants on their waiting list. If you would like your property listed, please send an email to kevin_pillsbury@hud.gov containing the following information: property name, property address, type of project (family, elderly, CMI, ...), number of units available, type of units, contact information (management agent, address, phone, ...).

Email Mailing List

Our email mailing list is used to send the NEWS<|>FLASH and other important HUD information.

To join our email mailing list, to notify us of an email address change, to verify you are on our email mailing list (you thought you had joined, but you are not receiving the NEWS<|>FLASH directly), please email Kevin Pillsbury at kevin_pillsbury@hud.gov. If you do not receive a response/confirmation to your email, please email again and include your phone number (we have had trouble with a few email addresses).